



Former Coupon CEO Convicted; Sentenced to 10 Years in Prison, \$65 million in Restitution

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MILWAUKEE- Thomas C. Balsiger was sentenced to 10 years in prison, 3 years of supervised release and ordered to pay \$65 million in restitution.

Balsiger is the former CEO of International Outsourcing Services, which once was one of the largest coupon processors. Balsiger was convicted of a dozen felonies on December 5, 2016 as part of the biggest coupon fraud to date.

Coupon Information Center (CIC) Executive Director Bud Miller, CPP, stated: *I would like to thank our Members and other coupon professionals who supported the cause of justice despite intimidation tactics. We greatly appreciate your courage, your support and your hard work to enhance the integrity of couponing which benefits the consumers we serve. Coupons continue to be one of the best cost-savings opportunities for consumers nationwide. CIC will continue its efforts to bring coupon criminals to justice.*

Ultimately, this is a victory for everyone. The case demonstrates that the rich and powerful are not above the law. Those engaged in economic crimes and obstruction of justice face significant jail time and will lose the temporary, perceived profits of their illegal activities.

The Coupon Information Corporation (CIC) and its Members would like to thank FBI Special Agent Steve Vitale; AUSA Richard G. Frohling; AUSA Stephen Ingraham; and AUSA Kelly Brown Watzka, and all of the law enforcement professionals who faithfully and persistently pursued this investigation for over a decade. Their perseverance and dedication to revealing the truth of these criminal activities in the face of threats, intimidation and delay tactics serves as an inspiration to all those who seek justice.

The Coupon Information Corporation (CIC) is a not-for-profit association of consumer product manufacturers dedicated to fighting coupon misredemption and fraud. CIC was founded to encourage integrity in connection with the redemption of manufacturers' coupons and participation in other promotional programs.

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